

STATEMENTS OF CASH FLOWS

for the year ended 31 March 2017

	Note	Group		Company	
		2017 12 months R'000	2016 4.5 months R'000	2017 12 months R'000	2016 4.5 months R'000
Cash flows from operating activities					
Cash generated/(utilised) from operations	19.1	118 589	71 548	43 242	(3 384)
Interest income	19.2	3 320	4 118	2 882	3 707
Interest paid	19.3	(15 769)	(4 996)	(14 340)	(4 479)
Dividends paid	19.4	(94 717)	–	(94 717)	–
Dividend received	19.5	–	–	93 669	–
Net cash (outflow)/inflow from operating activities		11 423	70 670	30 736	(4 156)
Cash flows from investing activities					
Acquisition of investment properties	3	(75 283)	(1 357 190)	(24 469)	(10 035)
Repayment/(advances) of Stor-Age share purchase scheme loans		8 605	(119 628)	8 605	(119 628)
Acquisition of property and equipment		(1 781)	(1 672)	(523)	(374)
Acquisition of intangible assets		(239)	(104 422)	(239)	(104 422)
Additional investment in subsidiary		–	–	(333 782)	–
Acquisition of subsidiaries, net of cash acquired and settlement of financial liabilities	20	(465 342)	4 452	–	(1 155 810)
Net cash outflow from investing activities		(534 040)	(1 578 460)	(350 408)	(1 390 269)
Cash flows from financing activities					
Advance of bank borrowings		123 651	129 021	123 651	129 021
(Repayment)/advance of loan from subsidiaries		–	–	(24 651)	40 401
Advances of loans to subsidiaries		–	–	(179 107)	(156 292)
Proceeds from the issue of shares		400 000	1 394 040	400 000	1 394 040
Share issue costs		(837)	(8 793)	(837)	(8 793)
(Cost)/raising of finance lease		(2 024)	3 380	–	–
Net cash inflow from financing activities		520 790	1 517 648	319 056	1 398 377
Net cash (outflow)/inflow for the year		(1 827)	9 858	(616)	3 952
Cash and cash equivalents at beginning of year		9 858	–	3 952	–
Cash and cash equivalents at end of year		8 031	9 858	3 336	3 952